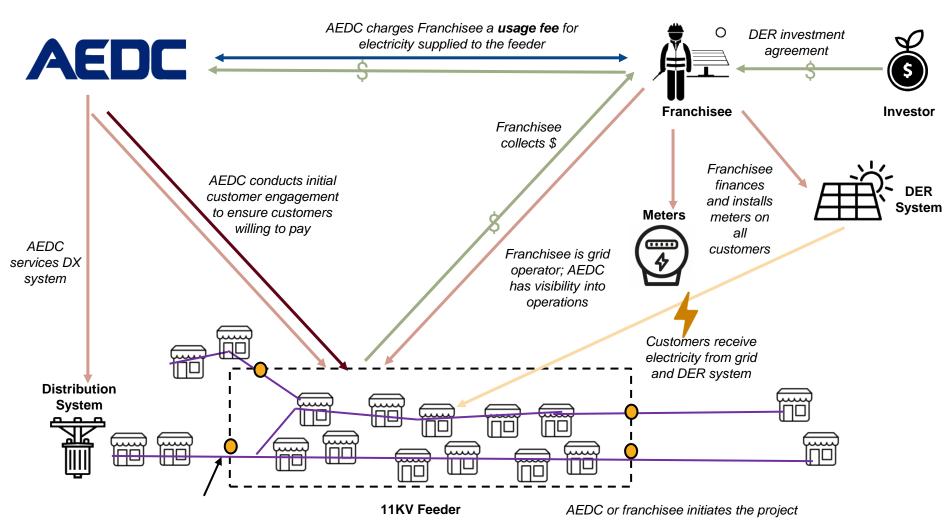


## PROPOSED MODELS

## PROPOSED FRANCHISING MODEL



The Franchisee funds the network upgrades and metering investments and incorporates it in its generation tariff.

## PROPOSED EMBEDDED GENERATION MODEL

